

**QMASTOR's Pit to Port, SMS3D and iFuse systems
selected by leading Australian Iron Ore Group**

April 30, 2008

The directors of QMASTOR Limited (ASX:QML) are pleased to announce the signing of a major contract with an Australian iron ore producer for the provision of their Pit to Port.net, SMS3D.net and iFuse systems across the group.



The contract will cover software licensing and maintenance for 11 operational sites within Australia and also provides the resource company with access to QMASTOR systems throughout their global operations across multiple commodities.



QMASTOR will supply the client with an end to end ore tracking and inventory management solution. The system will enable management to improve the way they plan, record, track, optimise, account, reconcile and report the tonnage, quality and value of ore across their supply chains.

Trent Bagnall, Managing Director of QMASTOR Limited stated "The selection of QMASTOR's software product suite by this global resource company, through a comprehensive, competitive tendering process again demonstrates that QMASTOR is the market leader for mining and bulk commodity supply chain management systems."

"This contract is the largest in QMASTOR's history in terms of scope and monetary value and will facilitate the company's continuing growth and globalisation strategy. Contract revenue is expected to be spread over the 07/08 and 08/09 fiscal years."

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About QMASTOR Limited

QMASTOR Limited (ASX: QML) is a market leader in the provision of specialist management information systems and services to the global mining, port, power generation and other bulk commodity industries. QMASTOR has pioneered innovative solutions to empower clients to improve their operations and maximise profit through the efficient use of resources across the supply chain.

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