



## TAHLTAN NATION AND NISGA'A NATION ANNOUNCE NEW PARTNERSHIP THAT WILL MAXIMIZE ECONOMIC BENEFITS AT THE SEABRIDGE KSM PROJECT

**January 26, 2023 – (Vancouver, B.C.)** Announced today, Tahltan Nation and Nisga'a Nation (the “Nations”) have joined together in a new partnership. This partnership brings new life to a historic and centuries-old Peace Treaty, through the Treaty Creek Limited Partnership. The new partnership will optimize their participation at the Seabridge KSM project, further establishing the Nations as industry leaders in mining and exploration. This historic partnership was announced at AME Roundup in Vancouver, a conference hosted by the Association for Minerals Exploration.

The partnership between the Nations has been established through their respective development corporations, Tahltan Nation Development Corporation and Nisga'a Growth Corporation. Both Nations will be equal partners in the newly established Treaty Creek Limited Partnership (the “Partnership”). Through the Partnership, there will be new opportunities for Nation members through training, employment, and contraction with KSM.

The Nations have a long-standing, historical relationship that dates back centuries, including putting their differences aside and coming to a mutual understanding on the boundaries of their respective traditional territories. This was acknowledged and settled at Treaty Creek in 1898. Further, in 1977 a Memorandum of Understanding was signed in Terrace, reaffirming the Nations' allegiance to one another. Most recently, the Nations' partnership was further solidified at the Special Assembly of the Nisga'a Nation in New Aiyansh in May 2016 and again at Hoobiye in Gingolx in 2019.

“On behalf of both the Nisga'a Nation and the Tahltan Nation, I would like to acknowledge Seabridge for their support and encouragement for the creation of our Treaty Creek Limited Partnership, and their willingness to actively engage and work with our Partnership on their KSM project, the world's largest undeveloped gold project,” says Carol Danielson, Chair, Tahltan Nation Development Corporation.

“Today we are bringing life to our long-standing relationship and historical memorandum of understanding by implementing those very provisions of the MOU that are intended to improve the quality of life of our Nisga'a and Tahltan people” said Nisga'a Nation President Eva Clayton. “Through our partnership, we are creating a circle of certainty in the Golden Triangle that will attract investors to work with us in our territories.”

“In 2019, the Tahltan Nation had the honour of participating in the Hobiyee Celebration in the Nisga'a Village of Gingolx, where both Nations re-affirmed and committed to implementing the guiding principles of our May 3, 2016, Memorandum of Understanding. Together, we agreed to make our relationship an alliance. That has come to fruition with the creation of the Treaty Creek Limited Partnership, whereby the Nisga'a Nation and Tahltan Nation will combine forces to maximize joint opportunities on the Seabridge KSM Project,” said Chad Norman Day, President of the Tahltan Central Government.”



The Nisga'a Nation settled the first modern-day Treaty in British Columbia in May 2000, providing ownership of over 2,000 sq. km of Nisga'a Lands in fee simple, constitutionally protected rights to over 26,000 sq. km of Nisga'a Traditional Lands (the "Nass Area"), and law-making authority.

The Nisga'a Nation has appointed Chris McNeil and Andrew Robinson as its two Directors to the Partnership.

"There is so much potential to increase capacity with both Nations. Working together can only optimize participation in the industry while ensuring we are providing those capable with the support and tools to ensure they can build sustainable, life-time careers in the industry" said Andrew Robinson, Director, Treaty Creek Limited Partnership.

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#### **ABOUT THE NISGA'A NATION**

May 11, 2000, marked the end of a 113-year journey — and the first steps in a new direction. On that date, the Effective Date of the Nisga'a Final Agreement, the Indian Act ceased to apply to Nisga'a people. The Nisga'a Final Agreement is the first treaty in British Columbia to provide constitutional certainty in respect of an Aboriginal people's Section 35 right to self-government. The Treaty recognizes Nisga'a Lands (2,000 square kilometres) and opens the door for joint economic initiatives in the development of the Nisga'a Nation's natural resources.

Proud British Columbians and Canadians, Nisga'a citizens are responsible for building and maintaining their own institutions. The Nisga'a Nation is represented by the Nisga'a Lisims Government (NLG) — a modern, forward thinking administration based on traditional culture and values. Nisga'a Government has the authority to pass laws on a broad range of matters. At the same time, Nisga'a lawmaking authority is concurrent with federal and provincial authority. Designed to assure democracy, transparency, and accountability, Nisga'a Government is comprised of NLG, the four Nisga'a Village Governments, and three Nisga'a Urban Locals. [www.nisgaanation.ca](http://www.nisgaanation.ca)

#### **ABOUT TNDC**

Tahltan Nation Development Corporation (TNDC) – the business arm of the Tahltan Nation – is owned by its shareholders – Iskut Band, Tahltan Band, and Tahltan Central Government – and partial profits are returned to the shareholders for initiatives to benefit Tahltan members. TNDC was founded in 1985 by visionary, progressive Tahltan leaders who wanted to ensure the Tahltan Nation benefits from the economic activities and development occurring within Tahltan Territory and to provide employment, training, and contracting opportunities to Tahltan members. From its roots in residential construction, TNDC's services have expanded to heavy construction, earthworks, camp services, air support, aviation, forestry, transportation, and fibre-optic communications services.



Nisga'a Lisims Government

**TAŁTĀN** TAHLTAN CENTRAL GOVERNMENT

TNDC serves the resource exploration, mine development and mining, building construction, forestry, hydroelectric power, civil, infrastructure and public works sectors. [www.tndc.ca](http://www.tndc.ca)

## ABOUT THE TAHLTAN NATION

The Tahltan Central Government (TCG) is the administrative governing body of the Tahltan Nation and is the representative government of the Tahltan Nation with respect to the inherent and collective Aboriginal title and rights shared by all Tahltan people. The Tahltan Nation's Territory spans 95,933 square km of Northwest British Columbia or the equivalent of 11 per cent of the province. [www.tahltan.org](http://www.tahltan.org)

## ABOUT SEABRIDGE

Seabridge Gold Inc. is designed to provide its shareholders with exceptional leverage to a rising gold price. From 1999 through 2002, when the gold price was lower, Seabridge acquired nine North American projects with substantial gold resources, including Courageous Lake and KSM. Subsequent exploration by Seabridge has significantly expanded its acquired gold resource base.

Today, KSM hosts the largest undeveloped gold resource in the world with measured and indicated gold resources totaling more than 88 million ounces. Our exploration success at KSM has also defined a world class copper and silver project containing 19.4 billion pounds of copper and 414 million ounces of silver in the measured and indicated resource categories. The combined gold, copper and silver, constitute an outstanding economic opportunity, with environmental approvals and permits in place to commence construction.

Seabridge Gold recently completed an updated Preliminary Feasibility Study for KSM capturing 47.3 million ounces of gold, 7.3 billion pounds of copper and 160 million ounces of silver in proven and probable reserves. The study projects a 33 year open-pit only mine life, generating an after tax net present value (at 5%) of US\$7.9 billion and a life of mine total cost (including all capital, reclamation and closure costs) of US\$601 per ounce of gold produced after base metal credits. Over the 33 year mine life, average annual metal production is estimated at 1.0 million ounces of gold, 178 million pounds of copper and 3.0 million ounces of silver.

Seabridge is pursuing three value-enhancing strategies. First, the Company continues to search for gold projects in North America which would be accretive in terms of gold resources. Second, Seabridge funds exploration and engineering work considered likely to expand resources and upgrade them to reserves. Third, Seabridge sells or partners its projects when they reach the production stage, to limit risk and share dilution.