



Board of Directors
Teck Resources Limited
Vancouver
British Columbia
Canada

Attention:

Ms. Sheila A. Murray, Chair of the Board

Mr. Jonathan Price, Chief Executive Officer and Director

April 20, 2023

Re: An open letter to Teck shareholders from China Steel

Dear Shareholders,

We are writing to offer our support to Teck's proposed separation into two, world-class independent companies, Teck Metals and Elk Valley Resources. This separation will create two strong, sustainable companies both committed to responsibly providing essential resources the world needs.

As a long-time customer, China Steel has built a trusted partnership with Teck, who provides us with high-quality, low-carbon steelmaking coal and refined zinc. We have worked hard to develop deep business relationships with Teck based on a common purpose and shared values. We share a commitment to responsible production and it is important to us that Teck will continue pursue their goals to be net zero by 2050 and nature positive by 2030 at both Teck Metals and Elk Valley Resources.

We have followed recent media reports and disagree with Glencore's attempt to interrupt Teck's own shareholder vote taking place on Wednesday, April 26. We agree with Teck that their proposed separation will generate significant value and long-term supply chain security for the responsibly produced resources we need and that the world relies on.



member of CSC Group 中鋼集團



We are encouraging all shareholders to vote in favour of Teck's proposed separation on Wednesday, April 26, 2023.

Sincerely,

Chi-Chih Hwang
CHIEN-CHIH HWANG

Executive Vice President

Cc

Ken Suzuki

Rob Wilson

André Stark

Réal Foley

Jonathan Price